

Proforma for Surety Bond

KNOW ALL MEN BY THESE PRESENTS THAT I,

hereinafter called “the OBLIGER” (which expression shall unless repugnant to the context of meaning thereof, include his heirs, executors and administrators); and we (1) _____ 2) _____

herein after called “the SURETIES” (which expression shall unless it is repugnant to the context and meaning thereof, include their respective heirs, executors and administrators) as jointly and severally bound into the President of India, hereinafter called “The Government” (which expression shall unless it be repugnant to the context and meaning thereof include his successors and assigns) the sum of ` _____ for which payment will and truly to be made on demand and without any demur, we the obliged and the Sureties jointly and severally bind ourselves and our representatives unto the President of India.

Dated this _____ day of _____ 2014.

Whereas the Obliger has entered into an agreement with the Government dated the _____ day of _____, 2014 hereinafter referred to as the “said Agreement” whereby the Obliger has agreed in consideration of the payment to be made to him as mentioned in the said agreement to direct (as Freelance Director) a picture on behalf of the Government entitled

upon the terms and conditions therein mentioned, and WHEREAS the Obliger has requested the Government to advance to him a sum of ` _____ (Rupees _____ only). in the manner provided in the said agreement, which the Government has agreed to do, upon the Obliger and the Sureties agreeing to execute a bond in the manner herein contained.

Now the conditions of the above bond is that in case of the Obliger duly observes and performs the terms and conditions of the said agreement in all respects to the satisfaction of the government then the above written bond shall be void and have no effect, it shall remain in full force and effect.

And the Sureties hereby agree as follows :-

- 1) This bond shall remain in full force and effect until the said picture completed in the manner provided in the said agreement, and all the terms and conditions of the said agreement are duly observed and performed in all respects, and the Sureties shall not be discharged or released from their obligations under the above written bond by reason of the Government showing to the Obliger any indulgence of

for-bearance without the Sureties knowledge or consent whether as to time, payment, performance, or any other matter whatsoever which under the law have effect of releasing the Sureties from their liability under the above written bond as Sureties from their liability under the above written bond as Sureties or otherwise.

IN WITNESS WHEREOF

- 1) Shri _____
- 2) Shri _____ and
- 3) Shri _____

have hereunder set their respective hands and seals the day and year first above written.

Signed, sealed & Delivered by
the above named Shri _____

in the presence of : _____

1.

2.

Signed, sealed & Delivered by
the above named Shri _____

in the presence of : _____

1.

2.

Signed, sealed & Delivered by
the above named Shri _____

in the presence of : _____

1.

2.

Accepted by Shri _____,
Director General and on behalf of
The President of India. _____